

Service Area Plan

Department of Accounts Transfer Payments Distribution of Rolling Stock Taxes (72806)

Service Area - Distribution of Rolling Stock Taxes

Background Information

Service Area Description

Distribution of Rolling Stock taxes to the localities as certified by the Department of Taxation to DOA.

Service Area Alignment to Mission

Providing financial assistance to the localities.

Service Area Statutory Authority

58.1-2658 and 58.1-2658.1 of the Code of Virginia requires the Comptroller to transfer the Rolling Stock Taxes yearly in the appropriate amounts to the localities.

Service Area Customer Base

Customers	Served	Potential
Localities – Rolling Stock	210	210

Service Area Financial Summary

	<u>Fiscal Year 2007</u>		<u>Fiscal Year 2008</u>	
	General Fund	Nongeneral Fund	General Fund	Nongeneral Fund
Base Budget	\$5,600,000	\$0	\$5,600,000	\$0
Changes to Base	\$0	\$0	\$0	\$0
SERVICE AREA	\$5,600,000	\$0	\$5,600,000	\$0

Service Area Objectives, Measures, and Strategies

Objective 72806.01

Complete rolling stock tax transfers to the localities in a timely and efficient manner meeting the Code requirements.

This Objective Supports the Following Agency Goals:

- Process transfers/payments in a timely and efficient manner meeting Code requirements.

This Objective Has The Following Measure(s):

- **Measure 72806.01.01**

Percentage of rolling stock tax transfers made in a accurate and timely manner

Measure Type: Outcome

Measure Frequency: Annually

Measure Baseline: 100% of FY 2005

Measure Target: 100% for FY 2007

Measure Source and Calculation: The correct amount transferred by the due date in the Commonwealth's accounting system.

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Objective 72806.01 Has the Following Strategies:

- Through analysis identify any variations or problems in a timely manner so that the transfer can be made by the time specified in the Code.